



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 21, 2009  
Date of Report

2. SEC Identification No.: 91447

3. BIR Tax Identification No.: 410-000-190-324

4. SEMIRARA MINING CORPORATION  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)  
Industry Classification Code:

7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City  
Address of principal office

1231  
Postal Code

8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code

9. ....  
Former name or former address, if changed since last report

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	277,572,800

11. Indicate the item numbers reported herein: Item 9.

We disclose that today Semirara Mining Corporation (the "Corporation") was officially furnished a copy of the Second Amendment to Coal Operating Contract No. 5 (COC No. 5) dated November 12, 2009 between the Government of the Republic of the Philippines through the Department of Energy (DOE) and Semirara Mining Corporation. This second amendment amends the coordinates of the contract area of the Corporation's COC No. 5 to include a land area of 3,000 and 4,200 hectares, more or less situated in Caluya Island and Sibay Island, Antique. Attached herewith is a copy of said amendment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title :   
John R. Saffulloj  
Corporate Secretary

Date : December 21, 2009

**SECOND AMENDMENT TO COAL OPERATING CONTRACT  
NO. 5 (SEMIRARA MINING CORPORATION)**

This 2<sup>nd</sup> Amendment to Coal Operating Contract (COC) No. 5 is made and entered into this ~~12<sup>th</sup>~~ day of ~~NOVEMBER~~, 2009, at Taguig City, Metro Manila, Philippines, by and between:

The GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES, hereinafter referred to as the "GOVERNMENT", acting through the DEPARTMENT OF ENERGY, with principal address at Energy Center, Merritt Road, Fort Bonifacio, Taguig City, Metro Manila, in this act represented by its Secretary, HONORABLE ANGELO T. REYES, hereinafter referred to as the "DEPARTMENT";

-and-

SEMIRARA MINING CORPORATION (SMC), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office and place of business at 2<sup>nd</sup> Floor, DMC Plaza, 2281 Chino Roces Avenue, Makati City,, Metro Manila, in this act represented by its President and Chief Operating Officer, MR. VICTOR A. CONSUNJI, hereinafter referred to as the "OPERATOR";

The "DEPARTMENT" and "OPERATOR", are hereinafter referred to individually as "Party" and collectively as "Parties".

WITNESSETH: That

WHEREAS, on July 11, 1977 Coal Operating Contract (COC) No. 5 was entered into among the defunct Energy Development Board on one hand and Vulcan Industrial & Mineral Exploration Corp. (Vulcan) and the Sulu Oil Development Corp. (Sulu Sea) on the other hand, while Seafront Petroleum Corp. (Seafront) farmed-in in January 1978;

WHEREAS, the coal contract area of COC No. 5 covers thirteen (13) coal blocks (CB) namely, CB Nos. 255, 256, 294, 295, 296, 297, 335, 336, 337, 375, 376, 377 and 16, is situated in Semirara Island, Municipality of Caluya, Province of Antique and is part of the proclaimed coal reservation area under Presidential Proclamation No. 649 dated November 20, 1940;

WHEREAS, in a Deed of Assignment (DA) dated April 7, 1980, the entire rights and obligations of Vulcan, Sulu Sea and Seafront in COC No. 5, were transferred to then Semirara Coal Corp. now SMC and the same was approved by the defunct Bureau of Energy Development on June 25, 1980;

WHEREAS, on May 13, 2008, upon request of the OPERATOR, the term of COC No. 5 was extended by the DEPARTMENT for a period of fifteen (15) years, from July 13, 2012 to July 14, 2027, on the basis of Article XII, Section 2 of the 1987 Constitution, which allows such agreement to exist for twenty-five (25) years, renewable for not more than 25 years;

WHEREAS, on June 22, 2009, upon request of the OPERATOR, the DEPARTMENT granted SMC a Coal Reconnaissance Permit covering twenty four (24) coal blocks situated in Sibay and Caluya Islands, Antique Province;

WHEREAS, on August 12, 2009, the OPERATOR wrote the DEPARTMENT requesting amendment to the COC No. 5 contract area to include coal bearing areas in Caluya and Sibay Islands which are located within the declared coal reservation area;

WHEREAS, the request for amendment of the COC No. 5 contract area is the result of the OPERATOR's geophysical and geological reconnaissance evaluation of the presence of coal occurrences in Sibay and Caluya Islands;

WHEREAS, the DEPARTMENT finds the OPERATOR's request for amendment of COC No. 5 contract area meritorious;

NOW, THEREFORE, in view of the foregoing premises, the Parties stipulates and agree as follows:

- a. That the coordinates of the contract area in COC No. 5 (SMC) is modified as follows:

**Technical Description  
COC No. 5 Contract Area  
Amendment**

**Semirara Island**

CORNER	LATITUDE	LONGITUDE
1	12-08-00	121-21-00
2	12-08-00	121-24-00
3	12-06-00	121-24-00
4	12-06-00	121-25-30
5	12-00-00	121-25-30
6	12-00-00	121-24-00
7	11-58-00	121-24-00
8	11-58-00	121-22-30
9	12-00-00	121-22-30
10	12-00-00	121-21-00
11	12-04-00	121-21-00
12	12-04-00	121-19-30
13	12-06-00	121-19-30
14	12-06-00	121-21-00

Containing a land area of FIVE THOUSAND FIVE HUNDRED (5,500) HECTARES, more or less.

**Caluya Island**

CORNER	LATITUDE	LONGITUDE
1	11-58-00	121-31-30
2	11-58-00	121-36-00
3	11-52-00	121-36-00
4	11-52-00	121-31-30

Containing a land area of THREE THOUSAND (3,000) HECTARES, more or less.

*Jan 1/09*

*[Handwritten signature]*

Sibay Island

CORNER	LATITUDE	LONGITUDE
1	11-54-00	121-24-00
2	11-54-00	121-28-30
3	11-52-00	121-28-30
4	11-52-00	121-33-00
5	11-50-00	121-33-00
6	11-50-00	121-31-30
7	11-48-00	121-31-30
8	11-48-00	121-27-00
9	11-50-00	121-27-00
10	11-50-00	121-24-00

Containing a land area of FOUR THOUSAND TWO HUNDRED (4,200) HECTARES, more or less.

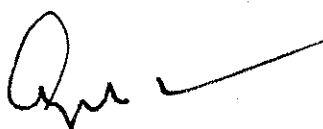
the technical description of which is appended in this 2<sup>nd</sup> Amendatory COC as Annex "A".

- b. In consideration of the Amendment of the contract area, the OPERATOR will provide Four Hundred Thousand Pesos (PhP400,000.00) assistance in-kind to the DEPARTMENT to be paid in two (2) equal tranches.

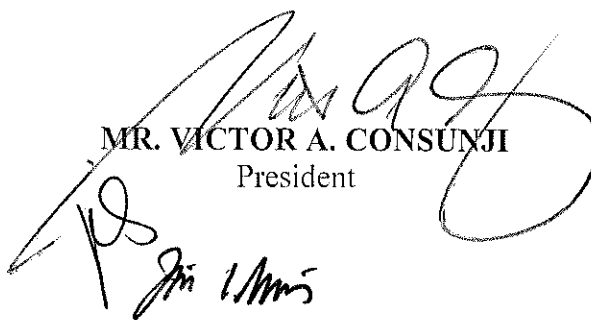
IN WITNESS WHEREOF, the Parties affix their signatures to this 2<sup>nd</sup> Amendment to COC No. 5 this 12<sup>th</sup> day of NOVEMBER, 2009, at Fort Bonifacio, Taguig City, Metro Manila.

DEPARTMENT OF ENERGY

SEMIRARA MINING CORPORATION



HON. ANGELO T. REYES  
Secretary



MR. VICTOR A. CONSUNJI  
President



IN REPLYING, PLS CITE:  
SE09-017482



98



Republic of the Philippines  
**DEPARTMENT OF ENERGY**

**ANNEX "A"**

**SEMIRARA MINING CORPORATION  
 COC NO. 5 AMENDMENT AREA**

**SEMIRARA ISLAND**

**Technical Description**

A parcel of coal-bearing land bounded by the following geographic coordinates:

<u>CORNER</u>	<u>LATITUDE</u>	<u>LONGITUDE</u>
1	12 - 08 - 00	121 - 21 - 00
2	12 - 08 - 00	121 - 24 - 00
3	12 - 06 - 00	121 - 24 - 00
4	12 - 06 - 00	121 - 25 - 30
5	12 - 00 - 00	121 - 25 - 30
6	12 - 00 - 00	121 - 24 - 00
7	11 - 58 - 00	121 - 24 - 00
8	11 - 58 - 00	121 - 22 - 30
9	12 - 00 - 00	121 - 22 - 30
10	12 - 00 - 00	121 - 21 - 00
11	12 - 04 - 00	121 - 21 - 00
12	12 - 04 - 00	121 - 19 - 30
13	12 - 06 - 00	121 - 19 - 30
14	12 - 06 - 00	121 - 21 - 00

Situated in the municipality of Caluya, province of Antique.

Bounded on all sides by free areas.

More particularly described as the onshore portion of blocks 28-G-255, 256, 294, 295, 296, 297, 335, 336, 337, 375, 376, 377, Map Sheet No. XI-10 and 29-G-16, Map Sheet No. XI-11 of the DOE coal blocking map. The coastline is based on 1:50,000 scale topographic map of the island.

Containing a land area of **FIVE THOUSAND FIVE HUNDRED (5,500) HECTARES**, more or less.

*Jan 1 2005*

**CALUYA ISLAND**

**Technical Description**

A parcel of coal-bearing land bounded by the following geographic coordinates:

<u>CORNER</u>	<u>LATITUDE</u>	<u>LONGITUDE</u>
1	11 - 58 - 00	121 - 31 - 30
2	11 - 58 - 00	121 - 36 - 00
3	11 - 52 - 00	121 - 36 - 00
4	11 - 52 - 00	121 - 31 - 30

Situated in the municipality of Caluya, province of Antique.

Bounded on all sides by free areas.

More particularly described as the onshore portion of blocks 29-G-62, 63, 64, 102, 103, 104, 142, 143 and 144, Map Sheet No. XI-11 of the DOE coal blocking map. The coastline is based on 1:50,000 scale topographic map of the island.

Containing a land area of **THREE THOUSAND (3,000) HECTARES**, more or less.

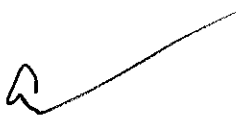
**SIBAY ISLAND**

**Technical Description**

A parcel of coal-bearing land bounded by the following geographic coordinates:

<u>CORNER</u>	<u>LATITUDE</u>	<u>LONGITUDE</u>
1	11 - 54 - 00	121 - 24 - 00
2	11 - 54 - 00	121 - 28 - 30
3	11 - 52 - 00	121 - 28 - 30
4	11 - 52 - 00	121 - 33 - 00
5	11 - 50 - 00	121 - 33 - 00
6	11 - 50 - 00	121 - 31 - 30
7	11 - 48 - 00	121 - 31 - 30
8	11 - 48 - 00	121 - 27 - 00
9	11 - 50 - 00	121 - 27 - 00
10	11 - 50 - 00	121 - 24 - 00

*Handwritten signature*





Situated in the municipality of Caluya, province of Antique.

Bounded on all sides by free areas.


More particularly described as the onshore portion of blocks 29-G-137, 138, 139, 177, 178, 179, 180, 181, 182, 219, 220 and 221, Map Sheet No. XI-11 of the DOE coal blocking map. The coastline is based on 1:50,000 scale topographic map of the island.

Containing a land area of **FOUR THOUSAND TWO HUNDRED (4,200) HECTARES**, more or less.

Containing an aggregate land area of **TWELVE THOUSAND SEVEN HUNDRED (12,700) HECTARES**, more or less.

Subject to the provisions of PD 972, as amended, and BED Circular No. 81-11-10.

Prepared by:

  
Armie Nafarrete Rivera  
Geodetic Engineer

*Armie Nafarrete Rivera*

*RSA/AAP*  
RSA/AAP  
10/12/09

 Republic of the Philippines  
DEPARTMENT OF ENERGY  
IN REPLYING, PLS CITE:  
**SE09-017479**



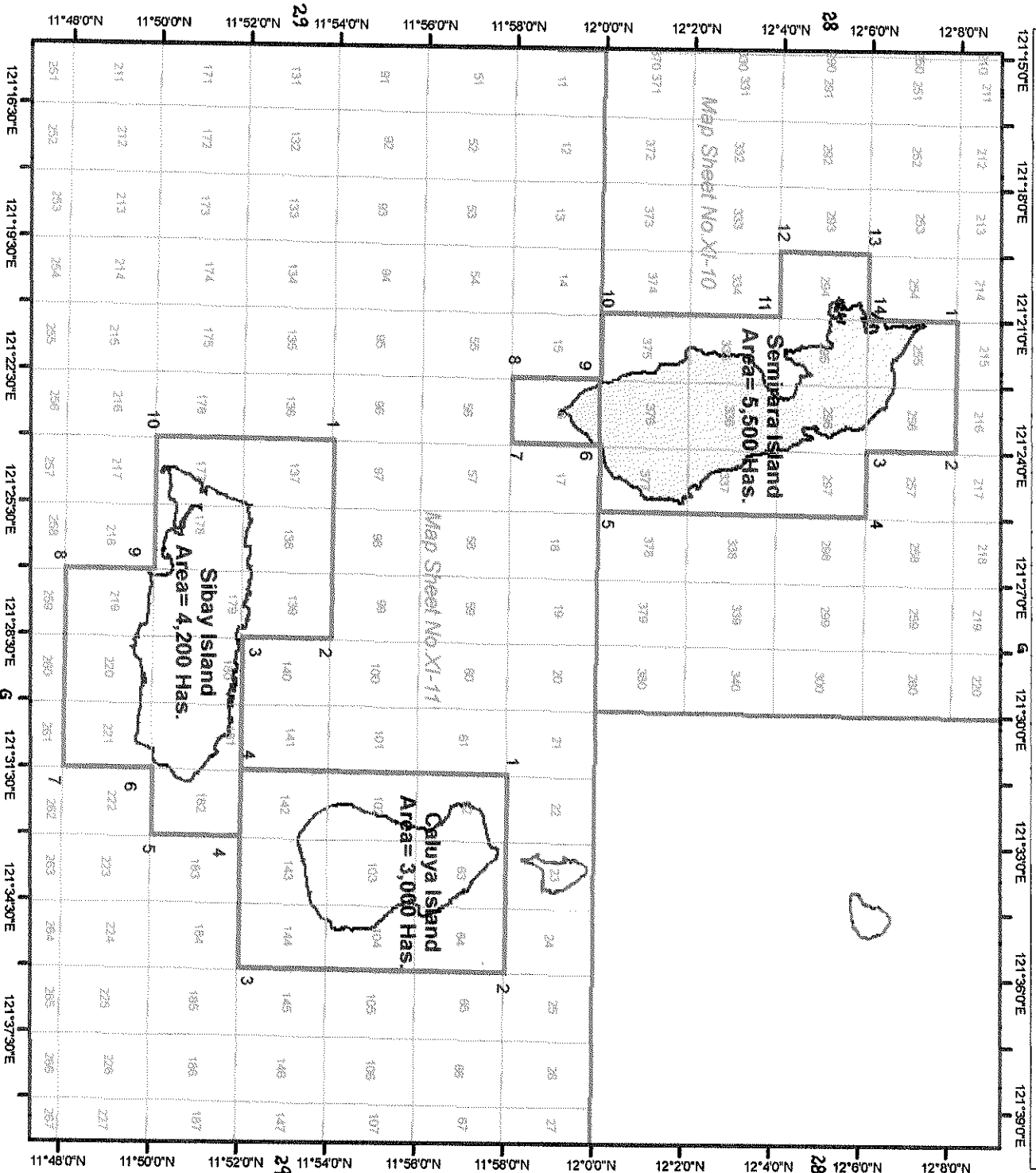
*AS*

*3*

# SEMIRARA MINING CORPORATION

## AMENDMENT AREA OF COC NO. 5

### SEMIRARA, CALUYA & SIBAY ISLANDS

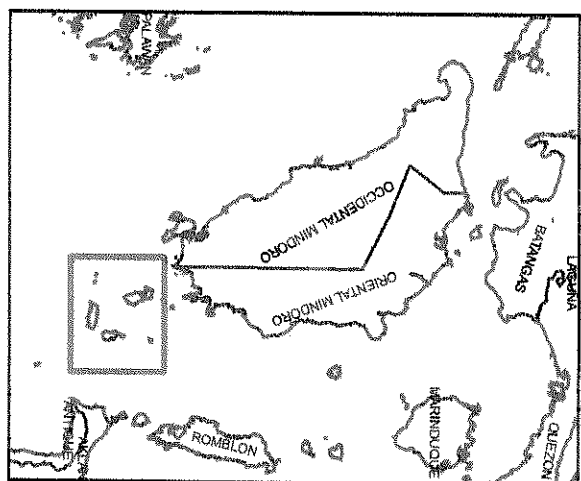


Scale : 1:250,000

- Legend :**
- Coal Block
  - Coal Map Sheet
  - COC 5 Existing Contract Area
  - Additional Contract Area
  - Municipal Boundary

**Note:**  
Political boundaries are approximate and not authoritative.

Source: 1:50,000 Topographic Map



**DEPARTMENT OF ENERGY**  
Information Technology and Management Services  
Information Services Division

PREPARED BY: ARNIE M. RIVERAL  
APPROVED BY: RSA  
VERIFIED BY: A.P.R.C.D.  
DATE PREPARED: 9 OCT 2008

Republic of the Philippines  
DEPARTMENT OF ENERGY

IN REPLYING, PLS CITE:  
**SE09-017480**

*Jim I. Mms*

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